



Local Government Pensions Board

Date: FRIDAY, 19 JANUARY 2024
Time: 1.45 pm
Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members: Mark Wheatley (Chairman)
Peter Lisley (Deputy Chairman)
David Pearson
Christina McLellan
Paul Wilkinson
Vacancy

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Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES**

To consider minutes as follows:-

- a) To agree the public minutes and non-public summary of the Local Government Pensions Board meeting on 25 September 2023 (Pages 5 - 10)

For Decision

- b) To note the public minutes and non-public summary of the Pensions Committee meeting on 12 September and 21 November 2023 (Pages 11 - 18)

For Information

4. **TERMS OF REFERENCE**

Report of the Town Clerk.

For Decision

(Pages 19 - 22)

5. **PENSIONS SCHEME - ADMINISTRATOR'S UPDATE**

Report of the Chamberlain.

For Information

(Pages 23 - 48)

6. **PENSIONS COMMITTEE UPDATE REPORT**

Report of the Chamberlain.

For Information

(Pages 49 - 52)

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

9. **EXCLUSION OF THE PUBLIC**

MOTION - That the public be excluded from the meeting for the following items that relate to business under the remit of the Court of Common Council acting in line with requirements of the Public Services Pensions Act 2013 relating to pensions scheme governance, to which Part VA and Schedule 12A of the Local Government Act 1972 public access to meetings provisions do not apply.

For Decision

Part 2 - Non-Public Agenda

10. MINUTES

To consider minutes as follows:-

- a) To agree the non-public minutes of the Local Government Pensions Board meeting on 25 September 2023 (Pages 53 - 56)

For Decision

- b) To note the non-public minutes of the Pensions Committee meeting on 12 September and 21 November 2023 (Pages 57 - 70)

For Information

11. PENSIONS COMMITTEE UPDATE REPORT (NON-PUBLIC)

Report of the Chamberlain.

For Information
(Pages 71 - 80)

12. LONDON CIV UPDATE

Report of the Chamberlain.

For Information
(Pages 81 - 90)

13. PENSIONS SCHEME - ADMINISTRATORS' UPDATE (NON-PUBLIC APPENDIX)

Report of the Chamberlain (non-public Appendix B - to be read in conjunction with agenda item 5).

For Information
(Pages 91 - 92)

14. PENSIONS COMMITTEE UPDATE REPORT (NON-PUBLIC APPENDIX)

Report of the Chamberlain (non-public Appendix A to be read in conjunction with agenda item 6).

For Information
(Pages 93 - 94)

15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**